



PAYCHECK TO PAYCHECK¹

HOMEOWNERSHIP MARKET RANKINGS:
Change in the Income Needed² to Purchase a Home, 2007-2008³

Rank	Metro Area	Median Home Price 2008	Qualifying Income 2008	Median Home Price 2007	Qualifying Income 2007	Change in Qualifying Income
1 LARGEST INCREASE	Peoria, IL	134,000	43,537.44	120,000	39,370.33	10.6%
2	Cedar Rapids, IA	136,900	44,479.67	129,300	42,421.53	4.9%
3	Davenport, IA	92,000	29,891.38	87,000	28,543.49	4.7%
4	Raleigh, NC	218,000	70,829.57	215,000	70,538.51	0.4%
5	Charleston, WV	124,800	40,548.30	123,400	40,485.82	0.2%
6	Appleton, WI	127,600	41,458.04	128,500	42,159.06	-1.7%
	Shreveport, LA	139,200	45,226.96	140,200	45,997.67	-1.7%
8	Asheville, NC	193,000	62,706.91	196,000	64,304.87	-2.5%

¹ This fact sheet includes trends for the 199 metropolitan areas that were included in both the current and previous editions of Paycheck to Paycheck. It does not include data on metropolitan areas that were added to or removed from the study since 2007.

² The “qualifying income” or income needed to purchase a home is primarily determined based on the median home price and prevailing interest rate. The fact sheet looks at qualifying income rather than home price since it is a more accurate reflection of what a prospective homeowner can afford.

³ The home price data are from the third quarter 2007 (the prior edition of Paycheck to Paycheck and fourth quarter 2008 (the most recent available) and include new and existing home sales figures provided by the National Association of Home Builders (NAHB). In a few metropolitan areas and/or years in which the data from NAHB were not available, existing home sale price data from the National Association of Realtors are provided.

9	Oklahoma City, OK	123,000	39,963.47	125,000	41,010.76	-2.6%
10	Fort Collins, CO	217,000	70,504.66	221,000	72,507.02	-2.8%
11	Buffalo, NY	100,000	32,490.63	102,000	33,464.78	-2.9%
12	Honolulu, HI	400,000	129,962.52	409,000	134,187.20	-3.1%
13	Tulsa, OK	131,000	42,562.72	134,000	43,963.53	-3.2%
14	Tallahassee, FL	156,000	50,685.38	160,000	52,493.77	-3.4%
15	Des Moines, IA	149,700	48,638.47	153,900	50,492.45	-3.7%
16	Springfield, IL	108,000	35,089.88	111,200	36,483.17	-3.8%
17	Sioux Falls, SD	142,400	46,266.66	147,100	48,261.46	-4.1%
18	New Orleans, LA	154,900	50,327.98	160,200	52,559.39	-4.2%
19	Kennewick, WA	165,900	53,901.95	172,300	56,529.23	-4.6%
20	Fargo, ND	140,100	45,519.37	145,700	47,802.14	-4.8%
	Chattanooga, TN	123,000	39,963.47	128,000	41,995.02	-4.8%
22	Lancaster, PA	169,000	54,909.16	176,000	57,743.15	-4.9%
23	Ocean City, NJ	379,000	123,139.48	395,000	129,594.00	-5.0%
	Lincoln, NE	133,100	43,245.03	138,800	45,538.35	-5.0%
25	Philadelphia, PA	249,000	80,901.67	260,000	85,302.38	-5.2%
26	Harrisburg, PA	146,000	47,436.32	153,000	50,197.17	-5.5%
27	Reading, PA	155,100	50,392.97	162,900	53,445.22	-5.7%
28	Little Rock, AR	125,200	40,678.27	131,600	43,176.13	-5.8%
29	Durham, NC	169,000	54,909.16	178,000	58,399.32	-6.0%
30	Amarillo, TX	116,000	37,689.13	123,000	40,354.59	-6.6%
31	Albany, NY	172,000	55,883.88	183,000	60,039.75	-6.9%
32	Detroit, MI	90,000	29,241.57	96,000	31,496.26	-7.2%

33	Columbia, SC	140,000	45,486.88	149,500	49,048.87	-7.3%
	Fayetteville, NC	117,000	38,014.04	125,000	41,010.76	-7.3%
35	Winston-Salem, NC	130,000	42,237.82	139,000	45,603.96	-7.4%
	Pittsburgh, PA	115,000	37,364.22	123,000	40,354.59	-7.4%
	Olympia, WA	243,000	78,952.23	260,000	85,302.38	-7.4%
38	Rochester, NY	112,000	36,389.50	120,000	39,370.33	-7.6%
	Spokane, WA	167,000	54,259.35	179,000	58,727.41	-7.6%
40	Madison, WI	200,000	64,981.26	215,000	70,538.51	-7.9%
	Greensboro, NC	132,000	42,887.63	142,000	46,588.22	-7.9%
42	Allentown, PA	210,000	68,230.32	227,000	74,475.54	-8.4%
43	Wichita, KS	121,000	39,313.66	131,000	42,979.28	-8.5%
44	Springfield, MO	117,100	38,046.53	127,000	41,666.93	-8.7%
	Champaign-Urbana, IL	130,000	42,237.82	141,000	46,260.14	-8.7%
46	Lexington, KY	138,200	44,902.05	150,100	49,245.72	-8.8%
47	Mobile, AL	125,000	40,613.29	136,300	44,718.13	-9.2%
48	Flagstaff, AZ	252,000	81,876.38	275,000	90,223.67	-9.3%
	Greenville, SC	142,000	46,136.69	155,000	50,853.34	-9.3%
50	Rockford, IL	110,000	35,739.69	121,000	39,698.41	-10.0%
	Louisville, KY	120,000	38,988.75	132,000	43,307.36	-10.0%
	Waterloo, IA	105,200	34,180.14	115,800	37,992.37	-10.0%
53	Omaha, NE	129,700	42,140.35	142,800	46,850.69	-10.1%
54	Wilmington, DE	215,000	69,854.85	237,000	77,756.40	-10.2%
55	Charleston, SC	190,000	61,732.19	210,000	68,898.07	-10.4%
56	Baltimore, MD	243,000	78,952.23	269,000	88,255.15	-10.5%

57	Pittsfield, MA	166,000	53,934.44	184,000	60,367.84	-10.7%
	Jacksonville, FL	165,000	53,609.54	183,000	60,039.75	-10.7%
59	San Antonio, TX	146,000	47,436.32	162,000	53,149.94	-10.8%
60	Knoxville, TN	135,000	43,862.35	150,000	49,212.91	-10.9%
	St. Louis, MO	126,000	40,938.19	140,000	45,932.05	-10.9%
	Green Bay, WI	146,600	47,631.26	162,900	53,445.22	-10.9%
63	Spartanburg, SC	120,800	39,248.68	134,400	44,094.77	-11.0%
64	Charlotte, NC	158,000	51,335.19	176,000	57,743.15	-11.1%
65	Topeka, KS	104,800	34,050.18	117,100	38,418.88	-11.4%
	Eugene, OR	204,000	66,280.88	228,000	74,803.62	-11.4%
67	Richmond, VA	210,000	68,230.32	235,000	77,100.23	-11.5%
68	Poughkeepsie, NY	257,000	83,500.92	288,000	94,488.79	-11.6%
69	Memphis, TN	120,000	38,988.75	135,000	44,291.62	-12.0%
	Vineland, NJ	144,000	46,786.51	162,000	53,149.94	-12.0%
	Camden, NJ	200,000	64,981.26	225,000	73,819.37	-12.0%
72	Bay City, MI	78,000	25,342.69	88,000	28,871.57	-12.2%
73	Columbus, OH	124,000	40,288.38	140,000	45,932.05	-12.3%
	Gainesville, FL	155,000	50,360.47	175,000	57,415.06	-12.3%
	Baton Rouge, LA	156,400	50,815.34	176,700	57,972.81	-12.3%
76	Duluth, MN	115,000	37,364.22	130,000	42,651.19	-12.4%
	Virginia Beach, VA	199,000	64,656.35	225,000	73,819.37	-12.4%
78	Colorado Springs, CO	190,000	61,732.19	215,000	70,538.51	-12.5%
79	Seattle, WA	335,000	108,843.61	380,000	124,672.71	-12.7%
80	Indianapolis, IN	103,000	33,465.35	117,000	38,386.07	-12.8%

81	Syracuse, NY	88,000	28,591.75	100,000	32,808.61	-12.9%
82	Edison, NJ	304,000	98,771.51	346,000	113,517.78	-13.0%
	Cincinnati, OH	123,000	39,963.47	140,000	45,932.05	-13.0%
84	Ogden, UT	200,000	64,981.26	228,000	74,803.62	-13.1%
85	Springfield, OH	77,000	25,017.78	88,000	28,871.57	-13.3%
86	Fort Wayne, IN	88,600	28,786.70	101,300	33,235.12	-13.4%
87	Boulder, CO	270,000	87,724.70	309,000	101,378.60	-13.5%
	Pensacola, FL	138,000	44,837.07	158,000	51,837.60	-13.5%
89	Monroe, MI	130,000	42,237.82	149,000	48,884.82	-13.6%
90	Jackson, MS	126,600	41,133.14	145,400	47,703.71	-13.8%
91	Atlantic, NJ	226,000	73,428.82	260,000	85,302.38	-13.9%
92	Suffolk-Nassau, NY	391,000	127,038.36	450,000	147,638.73	-14.0%
93	El Paso, TX	131,000	42,562.72	151,000	49,541.00	-14.1%
	Houston, TX	150,000	48,735.94	173,000	56,758.89	-14.1%
95	New York, NY	455,000	147,832.36	525,000	172,245.19	-14.2%
	Salem, OR	182,000	59,132.94	210,000	68,898.07	-14.2%
97	Portland, OR	245,000	79,602.04	283,000	92,848.36	-14.3%
	Battle Creek, MI	77,000	25,017.78	89,000	29,199.66	-14.3%
99	Milwaukee, WI	160,000	51,985.01	185,000	60,695.92	-14.4%
100	Beaumont, TX	107,000	34,764.97	124,000	40,682.67	-14.5%
101	Lima, OH	75,000	24,367.97	87,000	28,543.49	-14.6%
102	Chicago, IL	225,000	73,103.91	262,000	85,958.55	-15.0%
	Springfield, MA	158,000	51,335.19	184,000	60,367.84	-15.0%
	Austin, TX	176,000	57,183.51	205,000	67,257.64	-15.0%

105	Portland, ME	211,000	68,555.23	246,000	80,709.17	-15.1%
106	Fort Worth, TX	131,000	42,562.72	153,000	50,197.17	-15.2%
	Kalamazoo, MI	107,000	34,764.97	125,000	41,010.76	-15.2%
108	Corpus Christi, TX	130,000	42,237.82	152,000	49,869.08	-15.3%
109	Hartford, CT	205,000	66,605.79	240,000	78,740.66	-15.4%
110	Salt Lake City, UT	225,000	73,103.91	264,000	86,614.72	-15.6%
111	Montgomery, AL	126,300	41,035.66	148,400	48,687.97	-15.7%
112	South Bend, IN	80,800	26,252.43	95,200	31,233.79	-15.9%
113	Dallas, TX	155,000	50,360.47	183,000	60,039.75	-16.1%
114	Trenton, NJ	224,000	72,779.01	265,000	86,942.81	-16.3%
115	Tacoma, WA	225,000	73,103.91	268,000	87,927.07	-16.9%
	Barnstable, MA	298,000	96,822.07	355,000	116,470.56	-16.9%
117	Newark, NJ	342,000	111,117.95	409,000	134,187.20	-17.2%
	Grand Rapids, MI	102,000	33,140.44	122,000	40,026.50	-17.2%
119	Kansas City, MO	131,000	42,562.72	157,000	51,509.51	-17.4%
120	Rockingham-Strafford, NH	220,000	71,479.38	264,000	86,614.72	-17.5%
121	Bremerton, WA	237,000	77,002.79	285,000	93,504.53	-17.6%
122	Fort Walton Beach, FL	176,000	57,183.51	212,000	69,554.25	-17.8%
123	Atlanta, GA	153,000	49,710.66	185,000	60,695.92	-18.1%
124	Cleveland, OH	100,000	32,490.63	121,000	39,698.41	-18.2%
125	Provo-Orem, UT	225,000	73,103.91	274,000	89,895.58	-18.7%
	Manchester, NH	202,000	65,631.07	246,000	80,709.17	-18.7%
	Cambridge, MA	316,000	102,670.39	385,000	126,313.14	-18.7%
128	Youngstown, OH	73,000	23,718.16	89,000	29,199.66	-18.8%

	Greeley, CO	164,000	53,284.63	200,000	65,617.21	-18.8%
130	Lansing, MI	86,000	27,941.94	105,000	34,449.04	-18.9%
131	Birmingham, AL	135,400	43,992.31	165,900	54,429.48	-19.2%
132	Brownsville, TX	97,000	31,515.91	119,000	39,042.24	-19.3%
133	Gulfport, MS	129,500	42,075.36	159,200	52,231.30	-19.4%
134	Pueblo, CO	113,000	36,714.41	139,000	45,603.96	-19.5%
	New Haven, CT	195,000	63,356.73	240,000	78,740.66	-19.5%
136	Boise City, ID	200,000	64,981.26	247,000	81,037.26	-19.8%
	Tucson, AZ	170,000	55,234.07	210,000	68,898.07	-19.8%
138	Albuquerque, NM	172,000	55,883.88	213,000	69,882.33	-20.0%
139	Warren, MI	125,000	40,613.29	155,000	50,853.34	-20.1%
140	Denver, CO	193,000	62,706.91	240,000	78,740.66	-20.4%
141	Ocala, FL	126,000	40,938.19	157,000	51,509.51	-20.5%
	Boston, MA	280,000	90,973.76	349,000	114,502.04	-20.5%
143	Toledo, OH	87,000	28,266.85	109,000	35,761.38	-21.0%
	Gary, IN	115,100	37,396.71	144,300	47,342.82	-21.0%
145	Flint, MI	82,000	26,642.32	103,000	33,792.87	-21.2%
146	Redding, CA	195,000	63,356.73	247,000	81,037.26	-21.8%
147	Hagerstown, MD	180,000	58,483.13	229,000	75,131.71	-22.2%
	Norwich, CT	198,000	64,331.45	252,000	82,677.69	-22.2%
	Minneapolis-St. Paul, MN	183,000	59,457.85	233,000	76,444.05	-22.2%
150	Saginaw, MI	73,000	23,718.16	93,000	30,512.00	-22.3%
151	Bridgeport, CT	370,000	120,215.33	475,000	155,840.88	-22.9%
152	Miami, FL	225,000	73,103.91	290,000	95,144.96	-23.2%

153	West Palm Beach, FL	213,000	69,205.04	277,000	90,879.84	-23.8%
154	Orlando, FL	180,000	58,483.13	235,000	77,100.23	-24.1%
155	Bethesda, MD	329,000	106,894.17	436,000	143,045.53	-25.3%
156	San Luis Obispo, CA	376,000	122,164.76	500,000	164,043.04	-25.5%
157	Tampa, FL	144,000	46,786.51	192,000	62,992.53	-25.7%
158	Chico, CA	190,000	61,732.19	254,000	83,333.86	-25.9%
159	San Francisco, CA	575,000	186,821.12	770,000	252,626.27	-26.0%
160	Canton, OH	82,000	26,642.32	110,000	36,089.47	-26.2%
	Reno, NV	216,000	70,179.76	290,000	95,144.96	-26.2%
162	Washington, DC	276,000	89,674.14	371,000	121,719.93	-26.3%
163	Daytona Beach, FL	145,000	47,111.41	195,000	63,976.78	-26.4%
164	Ann Arbor, MI	157,000	51,010.29	213,000	69,882.33	-27.0%
165	Visalia, CA	169,000	54,909.16	230,000	75,459.80	-27.2%
166	Providence, RI	193,000	62,706.91	263,000	86,286.64	-27.3%
167	Akron, OH	90,000	29,241.57	123,000	40,354.59	-27.5%
168	Worcester, MA	177,000	57,508.41	242,000	79,396.83	-27.6%
169	Palm Bay, FL	135,000	43,862.35	185,000	60,695.92	-27.7%
170	Dayton, OH	90,000	29,241.57	125,000	41,010.76	-28.7%
171	Sarasota, FL	178,100	57,865.81	249,000	81,693.43	-29.2%
172	Punta Gorda, FL	130,000	42,237.82	185,000	60,695.92	-30.4%
173	San Diego, CA	295,000	95,847.36	440,000	144,357.87	-33.6%
174	Santa Ana, CA	388,000	126,063.64	585,000	191,930.35	-34.3%
175	Phoenix, AZ	161,000	52,309.91	244,000	80,053.00	-34.7%
176	Fort Lauderdale, FL	178,000	57,833.32	273,000	89,567.50	-35.4%

177	Port St. Lucie, FL	145,000	47,111.41	225,000	73,819.37	-36.2%
178	Santa Cruz, CA	400,000	129,962.52	630,000	206,694.22	-37.1%
179	Oxnard, CA	335,000	108,843.61	528,000	173,229.45	-37.2%
	Fresno, CA	170,000	55,234.07	268,000	87,927.07	-37.2%
181	San Jose, CA	410,000	133,211.58	649,000	212,927.86	-37.4%
182	Yuba City, CA	166,000	53,934.44	265,000	86,942.81	-38.0%
183	Santa Rosa, CA	305,000	99,096.42	490,000	160,762.17	-38.4%
184	Los Angeles, CA	319,000	103,645.11	515,000	168,964.33	-38.7%
185	Sacramento, CA	208,000	67,580.51	337,000	110,565.01	-38.9%
186	Las Vegas, NV	178,000	57,833.32	289,000	94,816.87	-39.0%
187	Napa, CA	356,000	115,666.64	585,000	191,930.35	-39.7%
188	Bakersfield, CA	144,000	46,786.51	241,000	79,068.74	-40.8%
189	Naples, FL	230,000	74,728.45	393,000	128,937.83	-42.0%
190	Madera, CA	160,000	51,985.01	274,000	89,895.58	-42.2%
191	Santa Barbara, CA	265,000	86,100.17	456,000	149,607.25	-42.4%
192	Riverside, CA	200,000	64,981.26	355,000	116,470.56	-44.2%
193	Vallejo, CA	224,000	72,779.01	399,000	130,906.34	-44.4%
194	Cape Coral, FL	130,000	42,237.82	240,000	78,740.66	-46.4%
195	Oakland, CA	281,000	91,298.67	523,000	171,589.02	-46.8%
196	Modesto, CA	160,000	51,985.01	300,000	98,425.82	-47.2%
197	Stockton, CA	175,000	56,858.60	348,000	114,173.95	-50.2%
198	Salinas, CA	245,000	79,602.04	520,000	170,604.76	-53.3%
199 LARGEST DECREASE	Merced, CA	130,000	42,237.82	278,000	91,207.93	-53.7%