The Honorable Max Baucus United States Senate 511 Hart Senate Office Building Washington, DC 20510 The Honorable Orrin Hatch United States Senate 104 Hart Senate Office Building Washington, DC 20510

Dear Senators Baucus and Hatch:

We appreciate your efforts to undertake tax reform, including your recent call on all members of the Senate to identify which tax expenditures should be included in a reformed tax code. We represent a cross-section of the affordable housing and economic development community that believes that two tax credits in particular – the **Low Income Housing Credit** and the **New Markets Tax Credit** – must be preserved in the reformed tax code.

Background on the Credits

Created by Congress in the last major overhaul of the tax code in 1986, the Low Income Housing Tax Credit (the Housing Credit) engages the private sector in creating and investing in affordable housing. Widely viewed as one of the most effective federal housing programs, it currently finances virtually all affordable housing development. To date, it has financed the development and rehabilitation of more than 2.6 million affordable rental homes across the country. These properties tend to outperform other real estate classes, with occupancy rates topping 96 percent and a cumulative foreclosure rate of just over one-half of one percent over the program's history.

The New Markets Tax Credit (NMTC), created in 2000, was based on the same premise as the Housing Credit program: that incentives are needed to spur private sector investments into worthwhile projects that would otherwise be too risky or unprofitable for the private market, and that providing incentives through the tax code, with investor returns at risk, will lead to enhanced accountability and superior project performance. The NMTC has in a very short time period become one of the most important tools for economic development in low-income communities, supporting a wide variety of projects including: small businesses, manufacturing facilities, forsale housing, charter schools, health care centers, child care centers, shopping centers and grocery stores, to name but a few.

Why the Credits Should be Included in the Reformed Tax Code

The Housing Credit and the NMTC satisfy each of the three criteria that tax provisions must meet in order to remain in the Senate's draft tax reform legislation: they help grow the economy, make the tax code fairer and effectively promote important policy objectives.

- 1. The tax credits help grow the economy in at least three distinct ways:
 - Through direct investments in housing, businesses and real estate projects. The National Association of Homebuilders estimates that, on an annual basis, the Housing Credit produces 95,000 new, full-time jobs, adds \$6.8 billion into the economy, and generates approximately \$2 billion in federal, state and local tax revenues through the creation of nearly 100,000 affordable units each year. According to the Treasury Department, through 2011, over \$26.4 billion has been invested through NMTCs, financing 3,500 businesses and real estate projects, developing or rehabilitating more than 109 million square feet of commercial real estate and community facilities, and helping to create or preserve close to 360,000 jobs.
 - ➤ By catalyzing further economic growth. The investments made possible through these credits are often the first investments made in distressed communities, thereby catalyzing other investments in surrounding real estate and housing, and spurring a new cycle of recovery and economic growth.
 - ➤ By lessening the rent burdens of low-income families and small businesses. Currently, over a quarter of all renters pay more than half of their income in rent. By providing affordable rents, the Housing Credit frees up additional income that families can spend on other necessities such as food, healthcare, education and transportation. Similarly, the NMTC helps small businesses hire staff, upgrade equipment or otherwise grow their operations.
- 2. The tax credits make the tax code fairer. The Congressional Budget Office recently examined the 10 largest individual tax expenditures and determined that over 50% accrue to the top 20% of income earners (including 17% to the top 1% of income earners), and that just 8% accrue to the lowest 20% of income earners. The Housing Credit and NMTC help to offset this inequality because the ultimate beneficiaries of these credits are the end users: the low-income family that is paying less in rent; the small business owner in the low-income community that can now get capital to expand operations or hire more staff; and the community residents that now have access to a grocery store, a health care center or other vital community services.
- 3. The tax credits promote important policy objectives. The primary objectives of these two credits increasing the supply of affordable housing and spurring investments in underserved communities are important objectives in and of themselves. But when you consider the ancillary benefits, including creating jobs in the construction and manufacturing industries, catalyzing additional investments in low-income communities, and increasing expendable income for low income persons, then there are few tax expenditures that can rival the impact that these two credits have at meeting their policy objectives.

It is also notable that the Housing Credit and NMTC spur activity that would not occur but for the tax incentive. Most federal tax benefits reward business behavior that already directly aligns with their operational interests. The Housing Credit and NMTC are unique in that they

direct investments to activities in which companies would <u>not</u> otherwise invest in because: (a) it does not further their normal business operations; and (b) if not for the benefits provided in the tax code, they would not be profitable for the company.

A typical Housing Credit property would have to reduce its construction costs by 72 percent to be able to serve a low-income family at an affordable rent. Similarly, NMTC projects are not only located in the nation's most severely distressed communities, but also cannot access traditional sources of financing (e.g., former industrial sites in need of significant environmental remediation, community facilities with limited revenue streams). The GAO reported that an estimated 88 percent of NMTC investors said that they would not have made the same investment without the NMTC.

As you continue to lead the effort on tax reform, we ask that you recognize the Housing Credit and NMTC for what they are: strong drivers of economic stability, new opportunities for low-income residents and the businesses that serve them, and unique fixtures within the tax code that cannot readily be replaced by other public or private sources of capital. If these credits were to disappear, so too would billions of dollars of annual investment in affordable housing, businesses, and community facilities in low-income communities. The scaling back or loss of these tax incentives would be felt immediately and could be irreversible, leading to lost jobs, increased homelessness, a vastly diminished market for affordable housing, and destabilized communities.

We therefore call on you to preserve the Low Income Housing Tax Credit and the New Markets Tax Credit in the reformed tax code. Thank you very much for your consideration.

Sincerely,

(See list of attached organizations.¹)

¹ The organizations represented on this list had one or more employees of the organization sign in support of this letter.

Alabama

Alabama Multifamily Loan Consortium, Inc. Montgomery Arlington Properties, Inc. Birmingham **C&D** Asset Management Birmingham Center for Fair Housing, Inc. Mobile Christian & Denaburg, PC Birmingham City of Mobile Mobile City of Opelika Opelika Downtown Mobile Alliance Mobile Frost Cummings Tidwell Group, LLC Birmingham Housing First, Inc. Mobile **Hunter Ventures LLC** Mobile MLK Avenue Redevelopment Corporation Mobile Morrow Companies Tuscaloosa Neighborhood Concepts, Inc. Huntsville Schneider Historic Preservation, LLC Anniston The Bennett Group, LLC Auburn

Alaska

Alaska Daily

Anchorage
Alaska Growth Capital

General Communication Inc.

Anchorage
Anchorage

Arizona

Adolfson & Peterson Construction Tempe Allison-Shelton Real Estate Services Phoenix Arizona Coalition to End Homelessness Phoenix Arizona Housing Alliance Phoenix **Boss Properties** Scottsdale Boys & Girls Clubs of Metropolitan Phoenix Phoenix Capitol Mall Association Phoenix Chicanos Por La Causa Inc. Tucson City of Tolleson Tolleson City of Tucson (AZ) Housing & Community Development Tucson Community Action Program Globe Community Development Partners LLC. Tucson Compass Affordable Housing Tucson Corporate Social Responsibility Associates Scottsdale Desert Mission Neighborhood Renewal Phoenix **Dudley Ventures** Phoenix Foundation for Senior Living Phoenix Greater Phoenix Urban League Phoenix Housing Authority of Maricopa County Peoria Intermountain Centers for Human Development Tucson International Partnerships Tucson Kaidence Group, LLC Phoenix Local Initiatives Support Corporation, Phoenix Phoenix Lotzar Law Firm, P.C. Scottsdale MEB Management Services Tucson

Metro Valley Youth Football League Phoenix **Newtown CDC** Tempe Palomino Community Builders Scottsdale PICOR Commercial Real Estate Services Tucson Pima County CNDC Tucson Precision Title Agency & Precision Real Estate Glendale Primavera Foundation Tucson Rehoboth Community Development Corporation Phoenix Scottsdale Mortgage Scottsdale Southern Arizona VA Health Care System - HUD VASH Tucson The Primavera Foundation Tucson UMOM New Day Centers, Inc. Phoenix **Urban Development Partners** Tempe Urban Sol Development, LLC Phoenix Valley Interfaith Project Scottsdale Vim Residential Tempe

Arkansas

City of Conway
Heartland Renaissance Fund
Little Rock
Howard CPA, PLLC
Little Rock

California

A Community of Friends

Alliance College-Ready Public Schools

AMCAL Multi-Housing, Inc.

Agoura Hills

Awfmex Inc.

BAE Urban Economics

Emeryville

Bay Area Local Initiatives Support Corporation

Los Angeles

Emeryville

San Francisco

Bobadilla Family Child Care Home Indio

Bridge Housing San Francisco Burbank Housing Development Corp Santa Rosa Calcor, LLP Hayward California Bank & Trust Los Angeles California Community Economic Development Association Los Angeles California Council for Affordable Housing Sacramento California Housing Consortium Agoura Hills Century Housing **Culver City** ChangeLab Solutions Oakland Charities Housing San Jose

Chelsea Investment Corporation Carlsbad
Chinatown Community Development Center San Francisco

City of OaklandOaklandCity of San FranciscoOaklandCity of Santa BarbaraSanta Barbara

Coachella Valley Housing Coalition Indio

Columbus United Cooperative San Francisco

Community Housing Assistance Program, Inc.OrangeCommunity Housing Improvement Program, Inc.ChicoCommunity Housing Opportunities CorporationFairfield

Community HousingWorks

Community Revitalization and Development Corporation

Contrarian Realty Partners

San Diego

Redding

Irvine

Davila Properties LLC

EAH Housing
East Bay Asian Local Development Corporation
East Bay Center for the Performing Arts

East Bay Center for the Performing East Bay Housing Organizations
East LA Community Corporation

East Oakland Community Development Corporation Enterprise Community Partners Northern California Enterprise Community Partners Southern California

ExED

Fenton Avenue Charter School Lakeview Terrace

Fenton Primary Center First Community Housing, Inc

Fresno Community Development Financial Institution

Fresno Economic Opportunities Commission Genesis LA Economic Growth Corporation

Green Dot Public Schools
Gubb & Barshay LLP
Heritage Housing Partners

Highridge Costa Housing Partners, LLC Hitzke Development Corporation

Housing Authority of the County of Santa Clara Housing Leadership Council of San Mateo County

Housing Opportunities Made Easier

IFG Capital

Irvine Housing Opportunities, Inc.
Keyser Marston Associates, Inc.

Keyser Marston Associates, Inc. KIPP LA Schools

La Maestra Family Clinic Lark Place Ventures, L.P.

LifeSTEPS

Little Tokyo Service Center, a Community Development Corporation

Local Initiatives Support Corporation - Los Angeles Local Initiatives Support Corporation - San Diego

Los Angeles LDC

Low Income Investment Fund Lowe Economic Development Company

Manufacturers Bank
Many Mansions
MBDA Business Center
Mercy Housing California
Merritt Community Capital Corp.
Meta Housing Corporation, Inc.

National Health Services, Inc National Housing Law Project New Los Angeles Charter School

MidPen Housing Corporation

Redding Irvine Newport Coast

San Rafael
Oakland
Richmond
Oakland
Los Angeles
Oakland

San Francisco
Los Angeles
Los Angeles

Pacoima San Jose Fresno

Fresno Los Angeles Los Angeles Oakland Pasadena Gardena

San Marcos San Jose San Francisco Ventura Los Angeles

Irvine
San Francisco
Los Angeles
San Diego

San Francisco Fair Oaks Los Angeles Los Angeles

San Diego Los Angeles San Francisco Los Angeles Los Angeles Thousand Oaks

Los Angeles
San Francisco
Oakland
Los Angeles
Foster City
Bakersfield
San Francisco

Los Angeles

NHORA of San Mateo Menlo Park
North County Health Services San Marcos
Northern California Community Loan Fund San Francisc

Northern California Community Loan Fund
San Francisco
Novogradac & Company LLP
San Francisco
One World Farmers Market
San Diego
Opportunity Fund
San Jose

Orange Housing Development Corporation
Pacific Charter School Development
Pacific Coast Regional Small Business Development Corporation

Orange
Los Angeles
Los Angeles

Palm Communities Palm Desert
Peoples' Self-Help Housing Corporation San Luis Obispo

Peoples' Self-Help Housing Corporation

San Luis Obispo
PolicyLink

Oakland

Resources for Community Development

Retirement Housing Foundation

Riverside Charitable Corporation

Community Development

Berkeley

Long Beach

Orange

Riverside County Child Core Consertium

Riverside County Child Care Consortium

Robbins Consulting

Carmichael

Rural Communities Housing Development Corporation Ukiah

Rural Community Assistance Corporation West Sacramento
Santa Monica Blvd. Community Charter School Los Angeles
Seifel Consulting Inc. San Francisco

Self-Help Enterprises Visalia
Shasta Community Health Center Redding

Skid Row Housing Trust

South County Housing

Los Angeles

Gilroy

SRO Housing Corporation

Strategic Development Solutions and National New Markets Fund

Strategic Sustainability 2030 Institute

Los Angeles

San Francisco

Strategic Sustainability 2030 Institute

Summit Realty Group

TaxTime Solution Inc

TELACU Millennium

The Hampstead Companies

The Watershed Center

TaxTime Solution Inc

Los Angeles

San Diego

Hayfork

The Watershed Center

Treadstone Companies San Diego Union Bank Walnut Creek

United Health Centers of the San Joaquin Valley

Parlier

Parlier

Urban Solutions San Francisco
Wester Community Housing, Inc. Costa Mesa

WNC & Associates, Inc.

Youth Policy Institute

YWCA Greater Los Angeles

Los Angeles

Los Angeles

Colorado

Archdiocesan Housing, Inc.

Aurora Housing Authority

BOKF, NA DBA Colorado State Bank and Trust

Citywide Home Loans

Denver

Brighton

Colorado Housing and Finance Authority (CHFA)

Denver

Commerce City Housing Authority

Commerce City Housing Authority

Commerce City Housing Authority

Community Restoration Partners, LLC

Commerce City

Parker

Element Communities Boulder

Feldhake & Associates. PC Greenwood Village

Franciscan Ministries, Inc. Denver

Grand Junction Housing Authority Grand Junction

Greenline Community Ventures LLC Denver

Guild Mortgage Company Greenwood Village

Habitat for Humanity of Metro Denver Denver Integra Realty Resources - Denver Denver Kutak Rock LLP Denver Loveland Housing Authority Loveland Mental Health Center of Denver Denver Mercy Housing Denver Mercy Loan Fund Denver Metro West Housing Solutions Lakewood **Newsed Community Development Corporation** Denver Nicole M Torline, CPA Aurora Peck. Shaffer & Williams LLP Denver Solvera Affordable Housing Advisors Denver

SW Development Group Denver The Raccoon Ridge Foundation Aspen Tri-County Housing & Community Development Corporation Fowler

W.J. Bradley Mortgage Capital, LLC Denver

Wolf Family I, Inc. Colorado Springs

Connecticut

Connecticut Housing Coalition Wethersfield Connecticut Publicly-assisted Housing Resident Network, Inc Norwalk Greater New Haven Community Loan Fund, Inc. New Haven JHM group of companies Stamford Local Initiatives Support Corporation-Connecticut Statewide Hartford New Neighborhoods, Inc. Stamford Norwalk Housing Authority Norwalk Saranor Apartments Milford Sheldon Oak Central, Inc. Hartford Stepping Stones Museum for Children, Inc. Norwalk Town of Sprague **Baltic**

Delaware

Better Homes of Seaford, Inc. Seaford Dover **Delaware Housing Coalition** Milford Housing Dev. Corp. Milford National Council on Agricultural Life and Labor Research Fund, Inc. Dover NCALL Research, Inc. Dover Saint Helena's Parish Social Ministry Wilmington

District of Columbia

Audubon Enterprises Washington Building America CDE, Inc. Washington **CSG Urban Partners** Washington Dabnce Institute of Washington Washington DC Local Initiatives Support Corporation Washington **Ecore** Washington Enterprise Community Partners Mid-Atlantic Washington Habitat for Humanity of Washington, D.C. Washington Housing Association of Nonprofit Developers Washington KIPP DC Washington LeadingAge Washington Liz Bramlet Consulting, LLC Washington National Association for County Community and Economic

Washington

Gulf Breeze

Miami

Miami

Miami

Fort Myers

Development

National Association of Affordable Housing Lenders

National Association of Local Housing Finance Agencies

National Community Development Association

National Housing & Rehabilitation Association

National Housing Conference

National Housing Trust

Washington

National Legged Housing Association

National Legged Housing Association

National Legged Housing Association

National Legged Housing Association

Washington

National Leased Housing Association

National Low Income Housing Coalition

National NeighborWorks Association

National Trust Community Investment Corporation

Near SE/SW Community Benefits Coordinating Council

Pillsbury Winthrop Shaw Pittman

Washington

Washington

Washington

Washington

Southeastern Greenhouse Production

The Bernstein Companies

The Binnick Group

Washington

Washington

Washington

U.S. Green Building Council

William C. Smith & Co

Washington

Washington

Florida

Affordable Housing & Development Consultants, Inc.

American Communities, Inc.

Anchor Housing Development, LLC

Lighthouse Point

BHG Development Group, LLC Miami
Blue Sky Communities, LLC Tampa

Broward County Housing Authority

Lauderdale Lakes

Capital Trust Agency
Carlisle Construction, LLC
Carlisle Development Group, LLC
Carlisle Property Management, Inc.
Churchill Stateside Group

Churchill Stateside Group

Clara White Mission

Community Enterprise Investments Inc

Clearwater

Jacksonville

Pensacola

Community Redevelopment Agency, City of Fort Myers

Concor LLCMerritt IslandConcord Management LimitedMaitlandCovenant Homeless Family Shelter Inc.Homestead

Florida Affordable Housing, Inc.

Plorida Alliance of Community Development Corporations

Delray Beach
Jacksonville

Green Mills Group Fort Lauderdale

Housing & Education Alliance Tampa

Housing Authority of the City of Miami Beach

Housing Trust Group, LLC JPM Development LLC Kipling Capital, L.P. Landmark Companies

LISC (Local Initiatives Support Corporation) Jacksonville

McDuff QALICB, Inc. (KIPP Jacksonville Schools)

MCJ Housing Associates, LLC

Neighborhood Lending Partners of North Florida Neighborhood Lending Partners of South Florida Neighborhood Lending Partners of West Florida

Neighborhood Lending Partners, Inc.

New Urban Development Norstar Development USA, LP

NuRock Companies Operation New Hope

Raymond James Tax Credit Funds, Inc.

Riviera Beach Community Redevelopment Agency

Royal American Development, Inc. Sarasota Housing Authority

St. Johns Housing Partnership, Inc.

Stone Soup Development, Inc.

TEJA & A Associates

The Good Shepherd of Northeast FL, Inc.

The NRP Group

The Richman Group of Florida, Inc.

The Vestcor Companies Tulepan Management LLC United Way of Northeast Florida Urban Development Solutions, Inc.

Urban Trust Capital ZOM Development

Georgia

Affordable Housing America, Inc. Arnall Golden Gregory LLP Atlanta

Assisting In the Revitalization of Our Communities

Atlanta Housing Association of Neighborhood-Based Developers

Atlanta Neighborhood Development Partnership, Inc.

Bridgeland Development, LLC Columbia Ventures LLC

Enterprise Community Partners Southeast

Fulton County Government

Georgia State Trade Association of Nonprofit Developers

Habitat for Humanity International Higher Wisdom Community Center, Inc.

Invest Atlanta **JBH Developers** Keiser Consulting, LLC Mercy Housing Southeast Miami Beach

Miami

Jacksonville Immokalee

North Bay Village

Jacksonville Jacksonville

Melbourne Tampa

Miami

Tampa Tampa

Miami Tampa

Lake Worth Jacksonville

St. Petersburg

Riviera Beach Panama City

Sarasota

St. Augustine Miami

Miami Gardens

Lake City

Orlando

West Palm Beach

Jacksonville **Coral Springs**

Jacksonville

St. Petersburg Jacksonville

Fort Lauderdale

Smyrna

Stone Mountain

Atlanta

Atlanta

Atlanta

Atlanta

Atlanta

Atlanta

Atlanta

Atlanta

Emerson

Atlanta

Augusta

Atlanta

Atlanta

Rea Ventures Group. LLC
Resources for Residents and Communities of Georgia, Inc.
Atlanta
Sand Hills Urban Development, Inc
Augusta
SunTrust Banks, Inc.
Atlanta
Tapestry Development Group
Tucker Development Group, LLC
YTH and Associates
Atlanta

Hawaii

Catholic Charities Housing Development Corporation Honolulu Coalition For Specialized Housing Honolulu DH&G Kailua Kahului Hale Mahaolu Hawaii Housing Development Corporation Honolulu Hawaii Housing Finance, LLC Honolulu Hawaii Island Community Development Corporation Hilo Homes Hawaii Inc. Honolulu Moloka'i Community Service Council Kaunakakai

Idaho

ARCH Community Housing Trust Ketchum Community Development Inc Caldwell Hope Development Boise Idaho Department of Commerce Boise Idaho-Nevada CDFI Pocatello Mercy Housing Idaho Boise New Beginnings Housing, LLC Caldwell Northwest Real Estate Capital Corp. Boise Thomas Development Co. Boise

Illinois

Applegate & Thorne-Thomsen Chicago Bill Jones & Associates Chicago **BMO Harris Bank** Chicago Chicago Chicago Housing Authority ChicagoQuest Schools Chicago Christ the King Jesuit College Preparatory School Chicago City of Peoria Peoria Community Transformation Partnership Peoria Dentons US LLP Chicago **Enterprise Community Partners Chicago** Chicago Great Lakes Capital Fund Tinley Park Greater Peoria Local Initiatives Support Corporation Peoria Housing Action Illinois Chicago IFF CDFI Chicago Illinois Housing Council Chicago Instituto del Progreso Latin Chicago JP Morgan Chase Bank, N.A. Chicago Limina Consulting Chicago Local Initiatives Support Corporation - Chicago Chicago

MB Financial Bank Chicago Mercy Housing Lakefront Chicago Mercy Portfolio Services Chicago Mobile Housing Plus Services Peoria National Equity Fund, Inc. Chicago Neighborhood Housing Services of Chicago Chicago New Markets Support Company, LLC Chicago PCC Community Wellness Center Oak Park Royal Imperial Group Chicago S B Friedman Development Advisors Chicago Sandra Jewell Ministries, Inc. Kankakee Senior Housing Group LLC Chicago Sperry Van Ness Chicago The Alden Foundation Chicago The Illinois Valued Advisor Fund Chicago The Valued Advisor Fund, LLC Chicago Thrive Capital Partners, Inc. Peoria True Properties LLC Glen Ellyn Urban Development Fund, LLC Chicago Urban Partnership Bank Chicago Winnebago County Housing Authority Rockford

Indiana

Axia Urban Indianapolis Career Resource Center of Brown County Nashville City of Gary Gary City of Indianapolis Indianapolis City of Marion Marion Clinton County Chamber of Commerce Frankfort Downtown Alternative Indianapolis Edna Martin Christian Center Indianapolis Emily Kimbrough Neighborhood Development Committee Muncie **Englewood Community Development Corporation** Indianapolis Equal Development, LLC Carmel Fort Wayne New Markets Revitalization Fund, LLC Fort Wayne Fulton Economic Development Corporation Rochester Gateway Partners LLC Merrillville Greater Indianapolis Chamber of Commerce Indianapolis Greencastle/Putnam County Development Center, Inc. Greencastle Herman & Kittle Properties, Inc. Indianapolis Highland Vicinity Neighborhood Association Indianapolis Indiana Economic Development Association Indianapolis Indiana Primary Health Care Association Indianapolis Indianapolis Local Initiatives Support Corporation Indianapolis lvy Tech Foundation, Inc. Indianapolis John H. Boner Community Center Indianapolis Keller Development, Inc. Fort Wayne King Park Area Development Corporation Indianapolis Krieg Devault LLP Indianapolis Marion County Public Health Department Indianapolis

Martindale Brightwood Community Development Corporation
Miami County Economic Development Authority
Peru
Milestone Ventures, Inc.
NorthShore Health Centers
NSP Consultants, LLC & Hammond Hispanic Community
Committee
Hammond

Oasis Christian CDC Indianapolis Pathfinder Services, Inc. Huntington Pedcor Investments, LLC Carmel Raphael Health Center Indianapolis **REI Real Estate Services** Carmel Southeast Community Services Indianapolis Southeast Neighborhood Development, Inc. Indianapolis Tab Community Services, Inc. Indianapolis The Whitsett Group, LLC Indianapolis Thompson Distribution Indianapolis Westside Community Development Corporation Indianapolis

Iowa

Central Iowa Shelter & ServicesDes MoinesCommunity Housing Initiatives, Inc.Des MoinesIowa Community DevelopmentJohnstonWilmac Property CompanyDubuque

Kansas

Builders Development Corporation Kansas City City of Hutchinson Planning and Development Department Hutchinson City Vision Kansas City Downtown Shareholders of Kansas City, Kansas Kansas City H.O.P.E. Properties, LLC Wichita Homestead Community Development Holton Kim Wilson Housing Inc Kansas City Leverage Law Group, LLC Leawood Overland Park Marsh & Company, P.A. New Beginnings, Inc. Hutchinson Tenants to Homeowners, Inc. Lawrence Ungles and Associates, Inc. Keller Williams Realty Wichita

Kentucky

AU Associates, Inc. Lexington Brighton Properties, Inc. Newport Center for Great Neighborhoods of Covington Covington Federation of Appalachian Housing Enterprises, Inc. Berea First World Architects Studio Covington HOPE of Kentucky, LLC Louisville Kentucky Highlands Investment Corporation London Kentucky Housing Corporation Frankfort LDG Development LLC Louisville Marian Development Group, LLC Louisville The Housing Partnership, Inc. Louisville

Louisiana

AMCREF Community Capital, LLC **New Orleans** Chaffe McCall, L.L.P. **New Orleans** Dwyer, Cambre & Suffern Metairie **Enterprise Community Partners Gulf Coast New Orleans** First NBC Bank **New Orleans** Fitness and Praise Youth Development, Inc. **Baton Rouge New Orleans Green Coast Enterprises** Gulf Coast Housing Partnership, Inc. **New Orleans** Louisiana Association of Affordable Housing Providers **New Orleans** Louisiana Community Reinvestment Coalition Bogalusa New Orleans Area Habitat for Humanity **New Orleans** PosiGen, LLC **New Orleans** Primary Care Providers For A Healthy Feliciana, Inc Clinton **Providence Community Housing New Orleans** Stonehenge Community Development, LLC **Baton Rouge** Wisznia Company Incorporated **New Orleans**

Maine

Atlantic Development Kitter **Auburn Housing Authority** Auburn Coastal Enterprises, Inc. Wiscasset **Drummond Woodsum** Portland **Evergreen Partners** Scarborough Housing Initiatives of New England Corporation Portland Maine Affordable Housing Coalition Portland Otis Atwell South Portland PeaksCo, LLC Portland Silver Street Development Corporation Portland The Liberty Companies Portland Westbrook Housing Westbrook

Maryland

Advance Finance LLC Silver Spring Bocarsly Emden Cowan Esmail & Arndt LLP Bethesda **CAPREIT** Rockville CBO Financial, Inc. Columbia CDF Development, LLC **Baltimore** CohnReznick LLP Olney Compass Advisors, LLC Bethesda David Layfield & Associates, LP Salisbury **Enterprise Community Partners** Columbia **Enterprise Community Investment** Columbia **Episcopal Housing Corporation Baltimore** Exit Bennett Realty Greenbelt Gallagher Evelius and Jones LLP **Baltimore** Garrett County Maryland Community Action Committee, Inc. Oakland **GEDCO** Baltimore Green Street Housing, LLC Salisbury

Annapolis Habitat America, LLC Historic East Baltimore Community Action Coalition, Inc. Baltimore Homes for America, Inc. **Annapolis** Housing and Financial Consulting Services, LLC Sandy Spring Montgomery Housing Partnership Silver Spring National Foundation for Affordable Housing Solutions, Inc. Rockville NeighborWorks Capital Silver Spring Seat Pleasant Seat Pleasant Community Development Corporation Somerset Development Company Baltimore Stand Up for Rural America Chevy Chase Urban Research Park CDE, LLC **Hunt Valley**

Massachusetts

Addis Communications Inc. Chestnut Hill Allston Brighton Community Development Corporation Allston **Appleton Corporation** Springfield Arch Street Development LLC **Boston** Asian Community Development Corporation **Boston Boston Capital Corporation Boston Boston Community Capital Boston** Boston Financial Investment Management **Boston** Boston Local Initiatives Support Corporation **Boston** Boston Private Bank & Trust Co. **Boston** Cambridge Neighborhood Apartment Housing Services Cambridge Capital Link **Boston** City Real Estate Advisors, Inc. Boston Clocktower Tax Credits, LLC Maynard Community Health Center Capital Fund, Inc. **Boston** Community Investment Associates **Ipswich**

DHK Architects, Inc. EDD Advisors Inc. North Attleboro Edward M. Kennedy Community Health Center Worcester Edwards Wildman Palmer LLP **Boston** Franklin County Community Development Corporation Greenfield

Boston

Gatehouse Group Mansfield Hilltown Community Development Corporation Chesterfield Holland & Knight LLP **Boston** Homeowners Rehab inc Cambridge Housing Corporation of Arlington Arlington Housing Partnership Network **Boston**

Jamaica Plain Neighborhood Development Corporation Jamaica Plain

Klein Hornia LLP **Boston**

Massachusetts Association of Community Development

Boston Corporations Massachusetts Housing Investment Corporation **Boston** MHJ Associates **Brookline** Michel Associates, Ltd. **Boston** Neighborhood of Affordable Housing, Inc. East Boston Nolan Sheehan Patten LLP **Boston**

Partnerships for Affordable Cohousing, Inc. **Boston**

Boston Policy and Management Associates, Inc. Preservation of Affordable Housing **Boston** Shelly Dein Consulting Arlington Stratford Capital Group Peabody **Tenants Development Corporation Boston** The Community Builders, Inc. **Boston** Trinity Financial, Inc. **Boston** Viet-Aid Dorchester

Michigan

Affordable Housing Advisors

City of Flint

College for Creative Studies

Community Economic Development Association of Michigan

Detroit Edison Public School Academy

Fiedler & Tenney, P.C.

Focus: HOPE

Southfield

Flint

Detroit

Lansing

Detroit

Lansing

Detroit

Ginosko Development Company Novi

HAVEN, Inc.

Housing Resources Inc.

Inner City Christian Federation

Bingham Farms

Kalamazoo

Grand Rapids

Kalamazoo Neighborhood Housing Services
Larkins Holdings
LocalData

Kalamazoo Roscommon
Detroit

Local Initiatives Support Corporation, Detroit Detroit

Local Initiatives Support Corporation, Michigan Statewide Kalamazoo & Flint

Malino Construction Westland McGregor Fund Detroit

Michigan Magnet Fund Huntington Woods

Michigan Primary Care Association

Northern Consultants

Plante & Moran, PLLC

Pung and Read Housing Consultants, LLC

Rockford Construction

Lansing

Calumet

Auburn Hills

Coleman

Grand Rapids

SER Metro-Detroit, Jobs for Progress, Inc.

Shelborne Development

Southwest Detroit Business Association

Southwest Housing Solutions

Detroit

Sustainable Development Consulting

Roscommon

Uptown Developments, LLC Flint

Warner Norcross & Judd LLP Grand Rapids

Werth Development LLC
West Construction Services
Pontiac
Wotha Housing and Development Corporation
Detroit

Minnesota

Accessible Space, Inc.

Aeon

Affordable Housing Connections, Inc.

American Indian Community Development Corporation

St. Paul

Minneapolis

Minneapolis

Anoka County Community Action Program, Inc.

Aurora St Anthony Neighborhood Development Corporation

BMO Harris Bank N.A.

Center City Housing Corporation

City of Minneapolis City of Saint Paul

Community Reinvestment Fund, Inc.

Dominium

Duffy Development Company, Inc. **Duluth Heritage Sports Center**

Duluth Local Initiatives Support Corporation (Duluth LISC)

Family Housing Fund

Gestalt Work

Hope Community, Inc.

Housing & Redevelopment Authority of Duluth MN

ICA Food Shelf

Latino Economic Development Center

LeBeau Development LLC

Life House, Inc.

Local Initiatives Support Corporation - Twin Cities

Lutheran Social Service

Mahoney Ulbrich Christiansen Russ CPA's

Midwest Minnesota Community Development Corporation

Minneapolis Public Housing Authority

Minnesota Housing Partnership NorthPoint Health & Wellness Center, Inc.

One Roof Community Housing

Project for Pride in Living (PPL) Property Solutions & Services, LLC

Southwest Minnesota Housing Partnership

Sunrise Banks

The Cornerstone Group

Three Rivers Community Action, Inc.

Twin Cities Habitat for Humanity

Twin Cities Housing Development Corporation West Bank Community Development Corporation

Mississippi

Carl Small Town Center

Diversified Trade Company, LLC

Hope Enterprise Corporation

Mid South Delta LISC

Rosedale Corporation

Rosedale Limited

SECDE Ventures

South MS Housing and Development Corporation

The Park Companies

Tunica County Community Development Coalition, Inc.

Winters Construction LLC

Blaine

St. Paul

Minneapolis

Duluth

Minneapolis

Saint Paul

Minneapolis

Plymouth

Minnetonka

Duluth

Duluth

Minneapolis

St. Paul

Minneapolis

Duluth

Minnetonka

Minneapolis

Duluth

Duluth

St. Paul

Duluth

St. Paul

Detroit Lakes

Minneapolis

St. Paul

Minneapolis

Duluth

Minneapolis

Minneapolis

Slayton

Saint Paul

Minneapolis

Zumbrota Minneapolis

St. Paul

Minneapolis

Starkville

Jackson

Jackson

Greenville

Oxford

Oxford

Madison

Gulfport

Madison

Tunica

Oxford

Missouri

3rd Ward Housing Corp Saint Louis **Advantage Capital Partners** St Louis Affordable Housing Commission St. Louis Blue Hills Community Services Corporation Kansas city DeLaSalle Education Center Kansas City Greater Kansas City Local Initiative Support Corporation Kansas City Husch Blackwell LLP St. Louis Ivanhoe Neighborhood Council Kansas City Jata Holdings, LLC Kansas City Kansas City, Missouri Community Development CDE Kansas City MBS Urban Initiatives CDE, LLC St. Louis Polsinelli PC Saint Louis Regional Health Care Clinic Inc. Sedalia Saint Patrick Center St. Louis Sugar Creek Realty LLC St. Louis The Compliance Department, LLC Kansas City Travois, Inc. Kansas City US Bank, NA St. Louis Wilhoit Properties Springfield

Montana

Big Sky Western Bank, Division of Glacier Bank Bozeman BlueLine Development, Inc. Missoula **Bullhook Community Health Center** Havre **Butte Local Development Corporation** Butte Community Action Partnership of Northwest Montana Kalispell Downtown Bozeman Partnership Bozeman First Security Bank of Missoula Missoula Helena Area Housing Task Force Helena Homeword, Inc. Missoula Housing Authority of Billings Billings Housing Solutions LLC Missoula Lee & Company, PC Missoula Markovich Construction and Real Estate Inc. Butte Missoula Economic Partnership Missoula Missoula Housing Authority Missoula Montana Community Development Corporation Missoula Mountain Plains Equity Group, Inc. Billings Town and Country Foods, Inc. Bozeman

Nebraska

North Omaha Foundation Omaha
Seldin Company Omaha

Nevada

Gregory Development Group Elko
Nevada HAND Las Vegas
Nevada Rural Housing Authority Carson City
Praxis Consulting Group, LLC Reno

New Hampshire

Affordable Housing, Educational and Development (AHEAD), Inc.

Littleton
Housing Action NH

Laconia Area Community Land Trust, Inc.

Mascoma Savings Bank

Hanover
Southwestern Community Services

Keene

New Jersey

Advocates for Peace and Social Justice West New York Affordable Housing Partners, Inc. Linwood Bayonne Family Community Center Bayonne Conifer Realty, LLC Mt. Laurel **CPH Development Group** Morris Plains Deborah L. Brett & Associates Plainsboro FISH Hospitality Program, Inc. Piscataway Fox Rothschild LLP Atlantic City Helping Arms Trenton Herrontown Builders Princeton Homeless Solutions, Inc. Morristown La Casa de Don Pedro Newark Local Initiatives Support Corporation, Greater Newark Newark MAR Acquisition Group, LLC Elizabeth Cranford Monarch Housing Associates Monge Capital Union **New Community Corporation** Newark New Jersey Statewide Self Advocacy Network Cherry Hill Newark Office of Urban Enterprise Zone Newark Ocean Health Initiatives Lakewood Parkmont Housing and Redevelopment LLC Bloomfield **RPM Development Group** Montclair S Weeks Financial Maplewood The Affordable Homes Group Mt. Holly The Metro Company, LLC Jersey City two9three consulting, LLC Millburn

New Mexico

Greater Albuquerque Housing Partnership
YES Housing Inc
Albuquerque
Albuquerque

New York

Atlantic Tomorrows Office New York Alembic Community Development New York American Security Systems Inc. New York AWDevelopment Group, LLC Bronx Belmont Housing Resources of WNY, Inc. Buffalo **Brighter Choice Foundation** Albany Bronx Housing Investment Group Bronx Brooklyn Community Board 8 Housing & ULURP Committee Brooklyn **Bruce Posner Consulting** New York City Buffalo LISC
Buffalo Municipal Housing Authority
Buffalo
C&C Apartment Management
Catholic Charities POP Development
Brooklyn
Citi Community Development
Citizens' Committee for Children of New York
Citrin Cooperman & Company LLP
New York

City of Niagara Falls

Community Access, Inc

Community Development Corporation of Long Island

Community Development Venture Capital Alliance

Community Development Venture Capital Alliance

New York

New York

Concourse House, HDFC

Corporation for Supportive Housing

Council of Senior Centers and Services

Curtis + Ginsberg Architects LLP

New York

New York

Deerfield Civic Association Far Rockaway
Empire State New Market Corp New York

Engel & Partners Inc.

Enhanced Capital Partners, Inc.

New York

Enterprise Community Partners New York

New York

Enterprise Community Partners New York

Ewing Planning Services

First Sterling Financial, Inc.

Manhasset
Fordham Bedford Community Services

Bronx

Fordham Bedford Community Services

Golden Housing Consultants

Goldstein Hall PLLC

New York

Greater Rochester Housing Partnership Rochester
Harlem Congregations for Community Improvement, Inc.
New York
Harlem Equitable Development Corporation New York

Housing and Services, Inc.

Institute for Professional Education

New York

New Rochelle

Ithaca Neighborhood Housing Services, Inc.

Ithaca

ICTOR Outropole Inc. (dlps) Johnson Bork Contex (IDC)

JCTOD Outreach, Inc. (dba) Johnson Park Center (JPC)

Utica

New York City

Jones Day

Kaleida Health

Kimmel Housing Development Foundation

New York

Buffalo

Great Neck

KLR Consulting LLC West Henrietta

Larkin Development GroupBuffaloLettire Construction CorporationNew YorkLocal Initiatives Support CorporationNew YorkM&T BankBuffalo

Marathon Development GroupPeekskillMBD Community Housing CorporationBronxMelcara CorporationNew YorkMorris Heights Health Center, Inc.Bronx

Morris Heights Health Center, Inc.

National Development Council

National Maintenance Supplies inc.

NDC's Corporate Equity Fund

NDC's Grow America Fund, Inc.

Bronx

New York

New York

New York

NDC's Housing and Economic Development Corp. New York Neighborhood Housing Services of Staten Island Staten Island **New Destiny Housing Corporation** New York New York City LISC New York New York Housing Conference New York Northeast Brooklyn Housing Development Corporation Brooklyn NYS Association for Affordable Housing New York PathStone Corporation Rochester PathStone Enterprise Center Rochester Phoenix Community Development Corporation Brooklyn Pratt Area Community Council, Inc. Brooklyn PRC Management Corp. New York Preservation League of New York State Albany **Property Resources Corporation** White Plains Providence Housing Development Corporation Rochester PUSH Buffalo Buffalo R4 Capital LLC New York Rc Solutions Inc White Plains Royal Realty Development Niagara Falls **RUPCO** Kingston Rural Ulster Preservation Company Kingston SelfHelp Community Services New York Serviam Gardens LP Bronx Settlement Housing Fund New York

New York Shah Consulting Supportive Housing Network of New York, Inc. New York The Arker Companies Floral Park The Benjamin Companies Garden City The Domain Companies LLC New York The Hudson Companies, Inc. New York The Mulholland Group, LLC Whitestone Triboro Maintenance Corp Bronx UNHS NeighborWorks HomeOwnership Center Utica Urban Builders Collaborative LLC New York Valentine & Company Huntington

Washingtonville Housing Alliance, Inc Mamaroneck
West Farms Square LLC Bronx
West Harlem Group Assistance Inc. New York
West Side Federation For Senior and Supportive Housing, Inc. New York
Wilder Balter Partners, Inc. Elmsford

Zone A New York

New York

North Carolina

Affordable Housing Management, Inc.

Affordable Housing Partners

Brock Ventures, Inc.

Catholic Diocese of Charlotte Housing Corporation

Center for Community Self-Help

City of Rocky Mount

Community Affordable Housing Equity Corporation

Greensboro

Asheville

Wilmington

Charlotte

Durham

Rocky Mount

Raleigh

Community Investment Corporation of the Carolinas Raleigh
Community Link Charlotte

Winsten S

Community Management Corporation Winston-Salem

DHIC, Inc.

Raleigh

Dixon Hughes Goodman LLP

Hampton & Associates

Housing and Economic Opportunities, Inc.

Housing Assistance Corporation

Hendersonville

KRP Investments, LLC Clemmons

MBI Properties, Inc. White Oak Apartments

Mission Development, Inc

NC Community Health Center Association

NC Housing Coalition

Mills River

Raleigh

Raleigh

New Paths Development & Consulting, LLC
Opportunities Industrialization Center, Inc.
Pressly Development Company
Statesville

S. G. Atkins CDC

Schell Bray PLLC

SfL+a Architects

The Affordable Housing Group of North Carolina, Inc.

Workland Control of North Carolina, Inc.

Raleigh

Charlotte

Womble Carlyle Sandridge and Rice Raleigh Workforce Homestead Inc. Tryon

North Dakota

Creative Housing Resources Ltd

Beyond Shelter, Inc. Fargo
Ellendale JDA Ellendale
Turtle Mountain Housing Authority Belcourt

Ohio

Ariel Ventures, LLC Cleveland **Avondale Community Council** Cincinnati **Bob Snow & Associates** Columbus Bond Hill Community Urban Redevelopment Corporation Cincinnati **Buckeye Community Hope Foundation** Columbus Case Western Reserve University Cleveland CDC Association of Greater Cincinnati Cincinnati Charter One Cleveland Cincinnati Development Fund Cincinnati Cincinnati New Markets Fund, LLC Cincinnati Cincinnati Union Bethel Cincinnati CITE program Toledo City of Cincinnati Cincinnati CityLink Center Cincinnati Clark, Schaefer, Hackett & Co. Columbus Cleveland Housing Network Cleveland Clifton Heights Community Urban Redevelopment Corporation Cincinnati Coalition on Homelessness and Housing in Ohio Columbus Columbus Housing Partnership Columbus CountyCorp Dayton

Cincinnati

Enterprise Community Partners Ohio Cleveland Finance Fund Columbus Friendship New Vision, Inc. Rossford Frost Brown Todd LLC Cincinnati Green Hills Community West Liberty Harmony Project, growing healthy girls Cincinnati Home Builders Association of Greater Toledo Maumee Homesteading and Urban Redevelopment Coro. Cincinnati Housing Research & Advocacy Center Cleveland **Huntington National Bank** Columbus Incentis Group, LLC Mentor **Jarret Consulting Services** Toledo Karen A Graham Consulting LLC Cincinnati KevBank, NA Cleveland Lancaster Pollard Columbus LISC Greater Cincinnati and Northern Kentucky Cincinnati Madisonville Community Urban Redevelopment Corporation Cincinnati Moore Family Business Enterprise Dayton Mt Auburn Good Housing Foundation Cincinnati MV Residential Development LLC Cincinnati National Affordable Housing Trust Columbus Neighborhood Development Services Ravenna Oakley Community Council Cincinnati Ohio Capital Corporation for Housing Columbus Ohio CDC Association Columbus Pleasant Ridge Development Corporation Cincinnati PNC Bank Cincinnati Price Hill Will Cincinnati Red Stone Equity Partners, LLC Cleveland Saad & Saad LLP Westerville Squire Sanders (US) LLP Columbus St. Mary Development Corporation Davton Stephanie Sweeney & Associates, LLC Cincinnati The Center for Closing the Health Gap in Greater Cincinnati Cincinnati The Cincinnati Equity Fund II, LLC Cincinnati Toledo Fair Housing Center Toledo Toledo LISC Toledo United Way of Greater Cincinnati Cincinnati UpTown Association, Inc. Toledo Wallick Communities Columbus Wallick-Hendy Development Company, LLC Columbus Walnut Hills Redevelopment Foundation Cincinnati Working In Neighborhoods Cincinnati WSOS Community Action Commission, Inc. Fremont

Oklahoma

Central Urban Development, Inc

Midwest Housing Equity Group Inc

Neighborhood Housing Services Oklahoma City, Inc.

REL New Markets LLC.

Oklahoma City

Oklahoma City

Durant

USA Country Homes Walters

Oregon

Housing Development Center
Portland
Human Solutions
Portland
Oregon Opportunity Network
Portland Family of Funds / United Fund Advisors
Portland
United Fund Advisors
Portland
University Park Neighborhood Association
Portland

Pennsylvania

Agrestic Capital Group, LLC Pittsburgh Association Puertorriquenos en Marcha Philadelphia Autism Housing Development Corporation of Pittsburgh Wexford BCM Affordable Housing, Inc. Paoli BFW Group, LLC Ardmore **Building Industry Association** Philadelphia Coaching 4 Contractors, Inc. Lansdale Commonwealth Housing Development Corporation Glenside

Community Design Collaborative Philadelphia
Community First Fund Lancaster

Community Health Development Fund York

Crescendo Group Consultants McKees Rocks

Dauphin County Housing Authority

Encore Experiences

GKH Properties

Steelton

Harleysville

Tunkhannock

Greater Harleysville and North Penn Senior Services Lansdale
Greene Alliance for Development Waynesburg

HACE Philadelphia
Harvey Prescott Insurance, Inc. Lansdale
HDC MidAtlantic Lancaster

Housing Alliance of Pennsylvania

Housing Authority of City of Pittsburgh

Housing Development Corporation MidAtlantic

Impact Services Corporation

Lancaster

Philadelphia

Inventive Development Inc.

LISC Philadelphia

Manna on Main Street

MGB Housing & Tax Consultants, LLC

Wayne

Philadelphia

Lansdale

Furlong

Millcraft Investments Inc.

Millcraft Investments Inc.

Mt. Vernon Manor, Inc

NeighborWorks Northeastern Pennsylvania

Purlong

Washington

Philadelphia

Scranton

New Kensington CDC Philadelphia
North Penn Community Health Foundation Colmar

North Penn YMCA

O'Neill Bragg & Staffin, P.C.

Opportunity Finance Network

Opportunity Finance Network Philadelphia
PEAK Center Harleysville
Pennsylvania Assoc. of Housing and Redevelopment Agencies Pittsburgh

Philadelphia Industrial Development Corporation Philadelphia

Pittsburgh Community Reinvestment Group Pittsburah Pittsburgh Urban Initiatives LLC Pittsburgh Presbyterian Senior Living Housing Management Corporation Dillsburg Project HOME Philadelphia Quality Community Health Care, Inc. Philadelphia Tamagua Area Community Partnership Tamaqua The Food Trust Philadelphia The Mosites Company Pittsburgh The Participation of Management Development in Modern Labor Philadelphia The Partnership CDC Philadelphia The Peak Center Lansdale The Reinvestment Fund Philadelphia **Urban Ventures Group** Philadelphia Weiss Consulting, LLC Philadelphia Wells Fargo Philadelphia

Puerto Rico

Corporación del Proyecto ENLACE del Caño Martín Peña San Juan La Inmaculada LP San Juan One Stop Career Center of PR Inc San Juan PathStone Community dev Corp of PR Ponce Puerto Rico Housing Finance Authority San Juan RCAP Solutions Inc Ponce Santini Umpierre LLC Ponce Venegas Construction Ponce West Corp Mayaguez

Rhode Island

Barbara Sokoloff Associates Providence Barton St Neighborhood Association Pawtucket Beautiful Beginnings Child Care Center Providence Cathedral Development Group, Inc. Providence Church Community Housing Corporation **Tiverton** City of Pawtucket Pawtucket Community Works Rhode Island Providence Housing Network of RI Pawtucket LISC Rhode Island Providence Minority Business Enterprise Providence Nation Wide Construction Corp. Woonsocket NeighborWorks Blackstone River Valley Woonsocket Olneyville Housing Corp. Providence Omni Development Corporation Providence Pawtucket Citizens Development Corporation Pawtucket Property Advisory Group Providence **RBS Citizens** Providence Rhode Island Housing Providence Roger Williams University Bristol Smith Hill Community Development Corporation Providence SWAP, Inc. Providence Valley Affordable Housing Corp. Cumberland

Washington Trust Westerly

South Carolina

Affordable Housing Coalition of SC Columbia
Bradley Development Company Myrtle Beach

CPR Partners Irmo
Credit Capital LLC Irmo
Douglas Development, LLC Aynor
Engineering Solutions Aiken

Family Services Inc North Charleston
First Federal Bank North Charleston

Greenville New Markets Opportunity LLC
Humanities Foundation
Nesseralla & Company, LLC
North Charleston Housing Authority

Greenville
Mount Pleasant
North Charleston
North Charleston

Second Baptist CDC Aiken
Tax Advantage Group LLC Greenville

South Dakota

Dakota Resources Renner
NeighborWorks Dakota Home Resources Deadwood

Tennessee

Chattanooga Neighborhood Enterprise, Inc. Chattanooga **Elmington Capital Group** Nashville Nashville Highmark Holdings, LLC Lawler Wood Housing Partners, LLC Knoxville Memphis McCormack Baron Salazar New Level Community Development Corp Nashville Plymouth Soundings, LLC Loudon Serenity Pointe Dunlap Shapiro & Company Architects Inc Memphis

Texas

Anderson Captial, LLC Coppell Dallas Ashwood Companies, Inc. Avenue Community Development Corporation Houston Bank of America Merrill Lynch **Dallas Builders of Hope CDC** Dallas Cascade Affordable Housing Addison Center for Faith and Health Initiatives Houston Centerline Capital Group Dallas City of Amarillo Amarillo City of Orange Orange City of Wichita Falls Wichita Falls City Wide Community Development Corporation Dallas

Comerica Bank
Conine Residential Group
Covenant Community Capital Corporation
Earth Tech Resources, Inc.

Dallas
Houston
Houston
Mission

Fibertown College Station

Hamilton Valley Management, Inc
Hettig Kahn Development Corp
Houston Area Community Caring Ministries
Houston Area Community Caring Ministries
Houston Missouri City

Improved Living Foundation, Inc.

Law Offices of Claire G. Palmer

Improved Living Foundation, Inc.

Inving

LDG Development Austin
Local Initiatives Support Corporation - Houston Houston

Madhouse Development Services, Inc. Austin MDK Consulting Group San Antonio Melrose Civic Club Houston New Hope Housing, Inc. Houston North Main Street CDC Houston Parismina Advisors, LLC Houston Pinnacle Family of Companies Addison R J Austin Consulting, Development & Training Houston

Robert T. Pittenger CPA, PC
San Antonio Housing Trust
San Antonio
San Antonio

Shackelford, Melton & McKinley, LLP

Sonoma Housing Advisors

SouthFair Community Development Corporation

State Street Housing Development

Dallas

Texas Affiliation of Affordable Housing Providers

Austin

Texas Association of Local Housing Finance Agencies

The Mercer CD Group

Round Rock
The Simmons Foundation

Third Ward Community Cloth Cooperative

UPCDC Texas, Inc. Developers

Vecinos Unidos, Inc.

Austin

Round Rock

Houston

Houston

Dallas

Dallas

Warren Capital Corporation Dallas

Utah

4th Street Clinic Salt Lake City
AAA Fair Credit Foundation Salt Lake City

AAA T dii Ofedit T dufidation

Bear River Association of Governments Logan

City of West Jordan
Coalition of Religious Communities (Utah)
Community Action Partnership of Utah

West Jordan
Salt Lake City
Salt Lake City

Crawford House Ogden
Five County Association of Governments St. George

Friends of the Coalition Provo
Gentle Ironhawk Shelter Blanding
Giv Group Ogden

Harold P. Woodruff Architect\Planner

Housing Authority of Salt Lake City

Salt Lake City

Salt Lake City

Housing Authority of Utah County Provo

Key Community Development Corporation - KeyBank Salt Lake City

Mountainland Association of GovernmentsOremMountainlands Community Housing TrustPark CityMulti-Ethnic Development CorporationSalt Lake City

NAHREP of Salt Lake City

Neighborhood Housing Solutions

Neighborhood Nonprofit Housing Corporation

NeighborWorks Provo

NeighborWorks Salt Lake

Salt Lake

NeighborWorks Salt LakeSalt Lake CityPaceline ConsultingSalt Lake CityParleys PartnersSalt Lake City

Provo City Housing Authority Provo Red Rock Center for Independence St. George Rural Housing Development Corporation DBA Self-Help Homes Provo Sellers Group Draper Sprout Utah Ogden Summit County, Utah Coalville **Taylor Springs Apartments** Salt Lake City The La Porte Group Salt Lake City

Tibble Fork Advisors
Salt Lake City
Tooele County Housing Authority
Tooele

TURN Community Services

Uintah Basin Association of Governments

University of Utah- Student division

Utah Community Bank

Salt Lake City

Roosevelt

Midvale

Sandy

Utah Community Reinvestment Corporation-UCRC
Utah Council of the Blind
Bountiful
Utah Housing Coalition
Salt Lake City
Utah Microenterprise Loan Fund
Salt Lake City
Utah Resident Owned Communities
Salt Lake City
Utah Statewide Independent Living Council - USILC
Salt Lake City

Vernal City Corporation Vernal
Western LIHTC Compliance Consultants Ogden

Vermont

Cathedral Square Corporation
Champlain Housing Trust
Burlington
Fair Housing Project, CVOEO
Lamoille Housing Partnership
NeighborWorks of Western Vermont
Newport City Renaissance Corporation
RuralEdge
Threehold
South Burlington
Burlington
Worrisville
Worrisville
West Rutland
Newport
Lyndonville

Threshold North Bennington
Upper Valley Haven, Inc White River Junction

Vermont Affordable Housing CoalitionBurlingtonVermont Community Loan FundMontpelier

Virginia

AHC Inc Arlington
Alliance for Housing Solutions Arlington
Arlington Partnership for Affordable Housing Arlington
Astoria, LLC Midlothain
Community Housing Partners Richmond
Crenshaw, Ware & Martin, PLC Norfolk

Richmond Genesis Properties Inc. Hampton Roads Ventures, LLC Norfolk Historic America Investments LLC Charlottesville Linden Capital, LLC Richmond

Local Initiatives Support Corporation, Virginia Richmond National Affordable Housing Management Association Alexandria Native American Capital, LLC Falls Church **NCB Capital Impact** Arlington

People Incorporated of Virginia Abingdon Petersburg Library Foundation Petersburg Restoration of Petersburg CDC Petersburg SZ Consulting, LLC Alexandria Virginia Community Development Corporation Richmond Virginia Housing Coalition Richmond Virginia Supportive Housing Richmond

Volunteers of America Alexandria Wallick Companies Reston Wesley Housing Development Corporation Alexandria

Washington

Beacon Development Group Seattle **Building Changes** Seattle Catholic Charities Housing Services - Diocese of Yakima Yakima City of Seattle Seattle Community Collaborative Group, LLC Seattle Community Frameworks Bremerton Community Funding Group Seattle Craft3 Seattle **DESC** of Seattle Seattle **Enterprise Community Partners Pacific Northwest** Seattle Family Health Centers Okanogan Yelm

Future Unlimited Law PC HomeSight Seattle Impact Capital Seattle InterIm Community Development Association Seattle Kantor Taylor Nelson Evatt & Decina PC Seattle King County Housing Authority Tukwila Low Income Housing Institute Seattle Mercy Housing Northwest Seattle Northwest Harvest Seattle Pike Place Market Preservation and Development Authority Seattle **Puget Sound Sage** Seattle R.A. Pearson Company Spokane Seattle Chinatown Intl District Preservation & Development Auth

SouthEast Effective Devlopment (SEED) Seattle The Summit Group Seattle Vitus Group, Inc. Seattle Walla Walla Walla Walla Housing Authority

Seattle

Washington Community Reinvestment Association Seattle YMCA of the Inland Northwest Spokane

YWCA of Spokane WA

Zilber Family Foundation

Spokane

Milwaukee

West Virginia

HomeOwnership Center Inc.

Mon County Habitat for Humanity, Inc

Rea of Hope

Charleston

Wayne County WV Habitat for Humanity

WesBanco Bank, Inc.

WV Afforable Housing Trust Fund

WV Community Development Hub

Elkins

Morgantown

Morgantown

Wayne

Charleston

Wheeling

Charleston

Wisconsin

Allied Churches Teaching Self-Empowerment Milwaukee Baker Tilly Virchow Krause Madison CAP Services, Inc. Stevens Point Center for Resilient Cities Milwaukee Citizen of Milwaukee Wisconsin 53205 Milwaukee City on a Hill, Inc. Milwaukee Community Shares of Greater Milwaukee Milwaukee General Capital Group Fox Point Greater Milwaukee Foundation Milwaukee Habitat for Humanity of West Virginia Morgantown Hirsch Group Architects Madison Horizon Development Group, Inc. Madison Impact Seven, Inc. Almena Layton Boulevard West Neighbors, Inc. Milwaukee LISC Milwaukee Milwaukee Midwest Affordable Housing Corporation Whitefish Bay Millennium Housing Foundation Milwaukee Milwaukee Public Theatre Milwaukee Mitchell Street opportunities Corporation Mequon Movin' Out, Inc. Madison New Urban Friends Milwaukee Northwest Side Community Development Corp Milwaukee **RIVERWORKS** Development corporation Milwaukee St. Benedict Congregation Milwaukee Strategic Marketing Innovations, LLC Milwaukee Vangard Group LLC Milwaukee VJS Construction Services, Inc. Pewaukee **Waveland Community Development** Milwaukee Wisconsin Housing and Economic Development Authority Madison Wisconsin Partnership for Housing Development Madison Ziegler Bence Partners 5, LLC West Bend