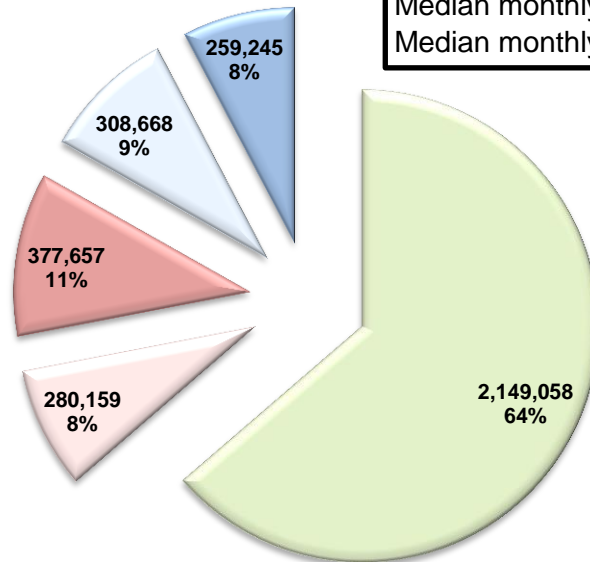


## Housing Affordability Challenges in the Chicago Metro Area

- In the Chicago metro area, 588,827 households, or 17% of households, spend at least half of their income on housing costs. Nationwide, 15% of all households are severely cost burdened.
- Renters are more likely to be severely housing cost burdened than owners, with 25% of renters spending at least half their income on housing.
- Median household income in the Chicago metro area is \$60,453, compared to the median U.S. household income of \$52,393.
- Among low- and moderate-income working households, 24% of households spend at least half of their income on housing costs.

### Households with a Severe Housing Cost Burden

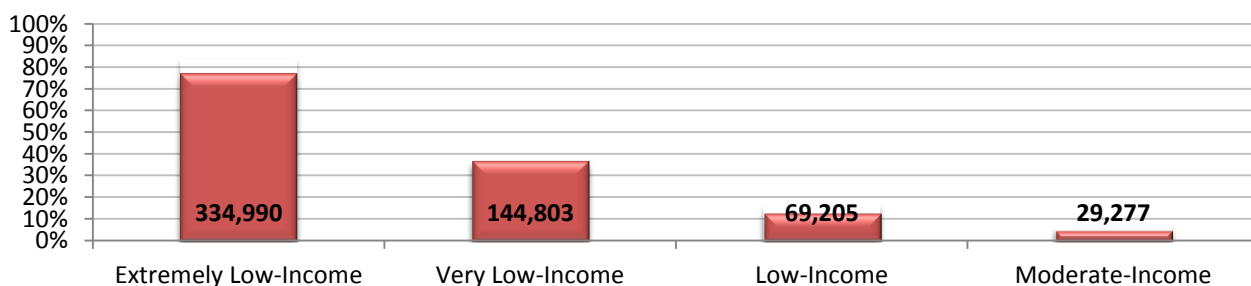
- Households spending less than 30% of their income on housing
- Owner households spending at least half their income on housing
- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing



### Chicago Metro Area Households: 2013

Total households 3,433,806  
 Renters make up 36% of households  
 Owners make up 64% of households  
 Median household income is \$60,453  
 Median monthly owner housing cost is \$940  
 Median monthly renter housing cost is \$1,415

### Percentage of Households with a Severe Housing Cost Burden by Income



# Low- and Moderate-Income Working Households in the Chicago Metro Area Face Affordability Challenges

## Working Households with a Severe Housing Cost Burden

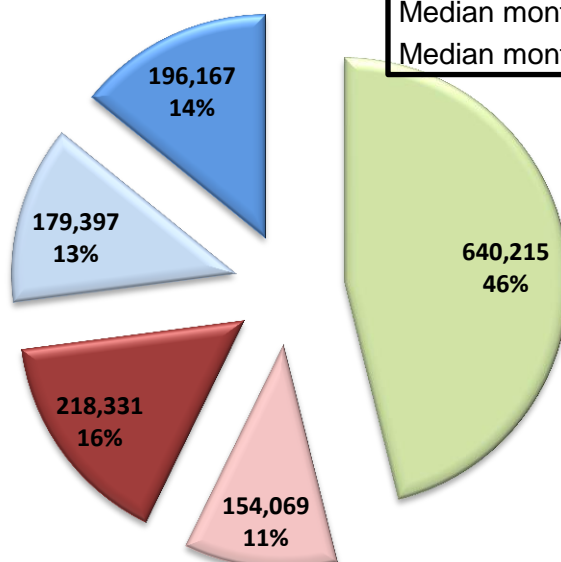
Households spending less than 30% of their income on housing

Owner households spending at least half their income on housing

Owner households spending between 30% & 50% of their income on housing

Renter households spending at least half their income on housing

Renter households spending between 30% & 50% of their income on housing



### Chicago Metro Area Working Households: 2013

Total households 1,388,179

Renters make up 50% of households

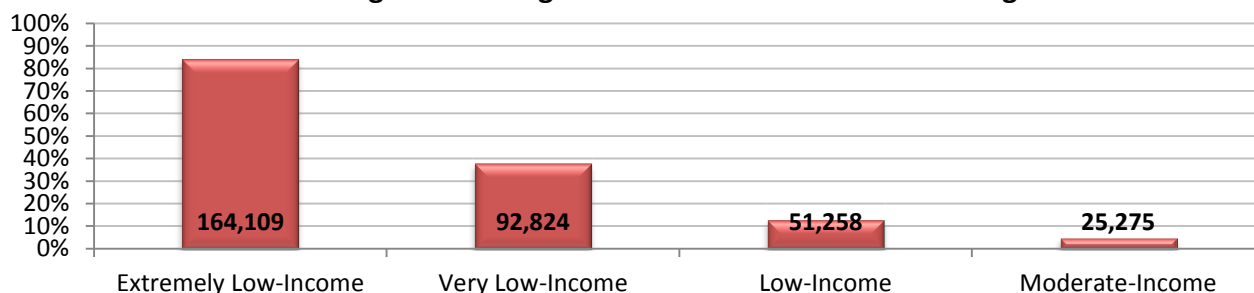
Owners make up 50% of households

Median household income is \$42,619

Median monthly owner housing cost is \$1,313

Median monthly renter housing cost is \$930

## Percentage of Working Households with a Severe Housing Cost Burden



### Definitions

**Severely Housing Cost Burdened:** Households who spend at least half of their income on housing costs.

**Extremely Low-Income:** Households who earn 30 percent or less than the median income for households in their area (AMI).

**Very Low-Income:** Households who earn between 31 and 50 percent of AMI.

**Low-Income:** Households who earn between 51 and 80 percent of AMI.

**Moderate-Income:** Households who earn between 81 and 120 percent of AMI.

**Working:** Households whose members work a total of at least 20 hours a week on average.

**Metro Area:** Metropolitan area defined by the Office of Management and Budget.

### Data Notes

Data are from Center for Housing Policy tabulations of the U.S. Census Bureau's American Community Survey 2012 Public-Use Microdata Sample (PUMS) files. More detailed information is available in *Housing Landscape 2014* at [www.nhc.org](http://www.nhc.org).

For questions or comments, please contact the National Housing Conference at [chp-feedback@nhc.org](mailto:chp-feedback@nhc.org) or (202) 466-2121.

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