

# HOUSING 2015

### Housing Affordability Challenges in the Columbus Metro Area

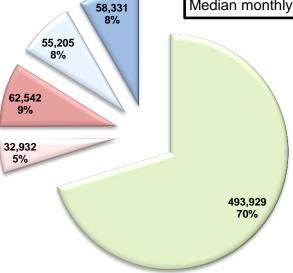
- In the Columbus metro area, 88,137 households, or 12% of households, spend at least half of their income on housing costs. Nationwide, 15% of all households are severely cost burdened.
- Renters are more likely to be severely housing cost burdened than owners, with 20% of renters spending at least half their income on housing.
- Median household income in the Columbus metro area is \$54,408, compared to the median U.S. household income of \$52,393.
- Among low- and moderate-income working households, 15% of households spend at least half of their income on housing costs.

#### Households with a Severe Housing Cost Burden

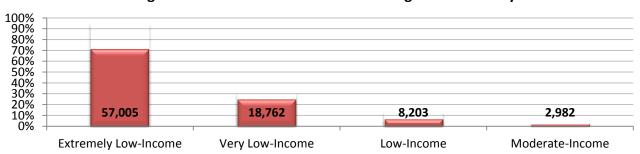
- Owner households spending at least half their income on housing
- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing

#### Columbus Metro Area Households: 2013

Total households 712,003
Renters make up 39% of households
Owners make up 61% of households
Median household income is \$54,408
Median monthly owner housing cost is \$798
Median monthly renter housing cost is \$1,145

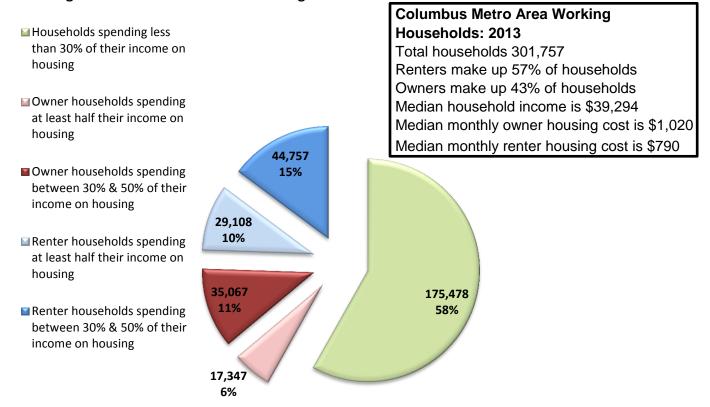


#### Percentage of Households with a Severe Housing Cost Burden by Income

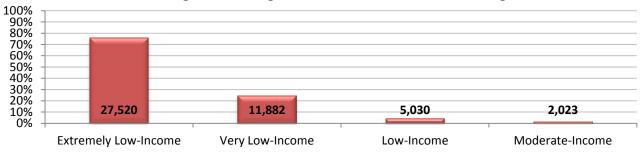


## Low- and Moderate-Income Working Households in the Columbus Metro Area Face Affordability Challenges

Working Households with a Severe Housing Cost Burden



#### Percentage of Working Households with a Severe Housing Cost Burden



#### **Definitions**

Severely Housing Cost Burdened: Households who spend at least half of their income on housing costs.

Extremely Low-Income: Households who earn 30 percent or less than the median income for households in their area (AMI).

Very Low-Income: Households who earn between 31 and 50 percent of AMI.

Low-Income: Households who earn between 51 and 80 percent of AMI.

Moderate-Income: Households who earn between 81 and 120 percent of AMI.

Working: Households whose members work a total of at least 20 hours a week on average.

Metro Area: Metropolitan area defined by the Office of Management and Budget.

#### Data Notes

Data are from Center for Housing Policy tabulations of the U.S. Census Bureau's American Community Survey 2012 Public-Use Microdata Sample (PUMS) files. More detailed information is available in *Housing Landscape 2014* at www.nhc.org.

For questions or comments, please contact the National Housing Conference at chp-feedback @nhc.org or (202) 466-2121.

