

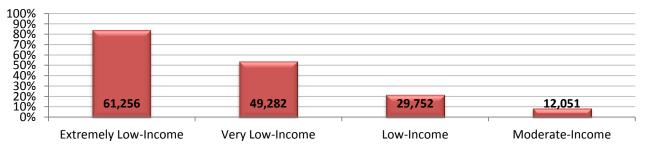
# HOUSING 2014

#### **Housing Affordability Challenges in the Orlando Metro Area**

- In the Orlando metro area, 158,191 households, or 21% of households, spend at least half of their income on housing costs. Nationwide, 16% of all households are severely cost burdened.
- Renters are more likely to be severely housing cost burdened than owners, with 30% of renters spending at least half their income on housing.
- Median household income in the Orlando metro area is \$45,459, compared to the median U.S. household income of \$51,015.
- Among low- and moderate-income working households, 32% of households spend at least half of their income on housing costs.

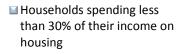
#### Households with a Severe Housing Cost Burden Orlando Metro Area Households: 2012 Total households 760,841 than 30% of their income Renters make up 39% of households on housing Owners make up 61% of households Median household income is \$45,459 Owner households Median monthly owner housing cost is \$950 spending at least half their Median monthly renter housing cost is \$1,150 74,110 income on housing Owner households spending between 30% & 86.926 50% of their income on housing ■ Renter households spending at least half their 82.560 income on housing 11% 434.681 58% ■ Renter households spending between 30% & 50% of their income on 71.265 housing

#### Percentage of Households with a Severe Housing Cost Burden by Income



## Low- and Moderate-Income Working Households in the Orlando Metro Area Face Affordability Challenges

#### Working Households with a Severe Housing Cost Burden



#### Owner households spending at least half their income on housing

- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing

### Orlando Metro Area Working Households: 2012

Total households 310,817

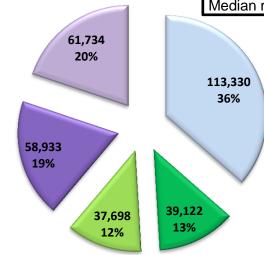
Renters make up 57% of households

Owners make up 43% of households

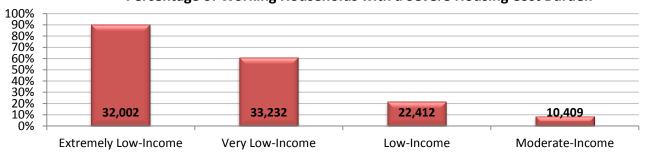
Median household income is \$32,327

Median monthly owner housing cost is \$1,000

Median monthly renter housing cost is \$930



#### Percentage of Working Households with a Severe Housing Cost Burden



#### **Definitions**

Severely Housing Cost Burdened: Households who spend at least half of their income on housing costs.

Extremely Low-Income: Households who earn 30 percent or less than the median income for households in their area (AMI).

Very Low-Income: Households who earn between 31 and 50 percent of AMI.

Low-Income: Households who earn between 51 and 80 percent of AMI.

**Moderate-Income**: Households who earn between 81 and 120 percent of AMI.

Working: Households whose members work a total of at least 20 hours a week on average.

Metro Area: Metropolitan area defined by the Office of Management and Budget.

#### **Data Notes**

Data are from Center for Housing Policy tabulations of the U.S. Census Bureau's American Community Survey 2012 Public-Use Microdata Sample (PUMS) files. More detailed information is available in *Housing Landscape 2014* at www.nhc.org.

For questions or comments, please contact the National Housing Conference at chp-feedback@nhc.org or (202) 466-2121.