

housing

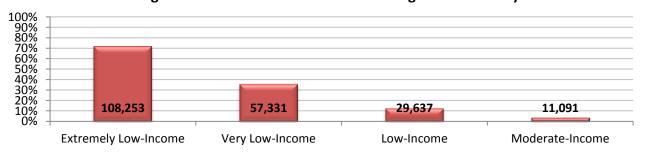
HOUSING 2014

Housing Affordability Challenges in the Seattle Metro Area

- In the Seattle metro area, 209,368 households, or 15% of households, spend at least half of their income on housing costs. Nationwide, 16% of all households are severely cost burdened.
- Renters are more likely to be severely housing cost burdened than owners, with 21% of renters spending at least half their income on housing.
- Median household income in the Seattle metro area is \$65,663, compared to the median U.S. household income of \$51,015.
- Among low- and moderate-income working households, 20% of households spend at least half of their income on housing costs.

Households with a Severe Housing Cost Burden Seattle Metro Area Households: 2012 Total households 1,375,177 than 30% of their income Renters make up 40% of households on housing Owners make up 60% of households Median household income is \$65,663 Owner households Median monthly owner housing cost is \$1,050 spending at least half their Median monthly renter housing cost is \$1,693 income on housing 133.848 ■ Owner households 115,625 spending between 30% & 50% of their income on housing ■ Renter households 154.813 spending at least half their income on housing 861.769 ■ Renter households 93,743 63% spending between 30% & 50% of their income on

Percentage of Households with a Severe Housing Cost Burden by Income



Low- and Moderate-Income Working Households in the Seattle Metro Area Face Affordability Challenges

Working Households with a Severe Housing Cost Burden

■ Households spending less than 30% of their income on housing

Owner households spending at least half their income on housing

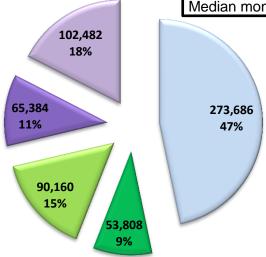
- Owner households spending between 30% & 50% of their income on housing
- Renter households spending at least half their income on housing
- Renter households spending between 30% & 50% of their income on housing

Seattle Metro Area Working Households: 2012

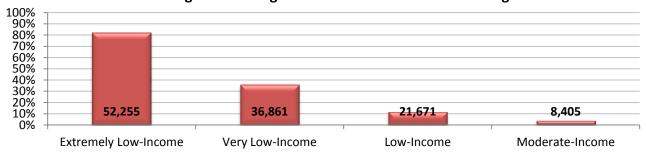
Total households 585,520
Renters make up 56% of households
Owners make up 44% of households

Median household income is \$48,490 Median monthly owner housing cost is \$1,547

Median monthly renter housing cost is \$1,015



Percentage of Working Households with a Severe Housing Cost Burden



Definitions

Severely Housing Cost Burdened: Households who spend at least half of their income on housing costs.

Extremely Low-Income: Households who earn 30 percent or less than the median income for households in their area (AMI).

Very Low-Income: Households who earn between 31 and 50 percent of AMI.

Low-Income: Households who earn between 51 and 80 percent of AMI.

Moderate-Income: Households who earn between 81 and 120 percent of AMI.

Working: Households whose members work a total of at least 20 hours a week on average.

Metro Area: Metropolitan area defined by the Office of Management and Budget.

Data Notes

Data are from Center for Housing Policy tabulations of the U.S. Census Bureau's American Community Survey 2012 Public-Use Microdata Sample (PUMS) files. More detailed information is available in *Housing Landscape 2014* at www.nhc.org.

For questions or comments, please contact the National Housing Conference at chp-feedback@nhc.org or (202) 466-2121.